



Special Forces Pension Plan

SFPP Quarterly Investment Report, Q4 2021

Assets Under Management

as at December 31, 2021	\$4,155.8 million
as at September 30, 2021	\$3,924.2 million

Investment Performance Net of Fees (%)

	Q4 2021	YTD	2020	2019	2018
SFPP	5.85	15.64	4.52	13.53	0.55
Policy Benchmark	4.58	9.34	10.22	14.29	(0.07)
Value-Added (Lost)	1.27	6.30	(5.70)	(0.76)	0.63

Asset Mix

	Long-Term Policy (%)	Q4 2021	
		(millions CAD)	(%)
Fixed Income	23.0	1,102.0	26.5
Inflation Sensitive & Alternatives*	29.0	885.1	21.3
Canadian Equity	10.0	415.8	10.0
Global Developed Equity	25.0	1,175.4	28.3
Emerging Markets Equity	4.0	163.4	3.9
Global Small Cap Equity	3.0	135.6	3.3
Private Equity	5.0	223.0	5.4
Overlays	0.0	11.3	0.3
Money Market	1.0	44.2	1.1
	100.0	4,155.8	100.0

*Includes Infrastructure, Renewable Resources, Real Estate, and Real Return Bonds

This report is unaudited and may be subject to revision. Totals may not add to 100% due to rounding.